

Subject - Request For Proposal (RFP) for inviting bids for stake sale of Fully/Partially/Upto 11.50% shareholding in Reliance Asset Reconstruction Company Limited (RARC) held by Union Bank Of India

Corrigendum-1

Sr. No.	Clause No.	Existing Clause	Shall be read as
1.	Clause 4.1	Any private limited company or public limited company registered under Companies Act 1956 or 2013, Limited Liability Partnership (LLP) or a Bank as defined under Section 2(aii) of Reserve Bank of India Act, 1934 ("RBI Act") or SEBI registered Alternative Investment Fund (AIF), or a, body corporate, whether registered or incorporated in India or outside India, which is eligible to invest in India under the laws of India (subject to such parties obtaining all statutory approvals by themselves from Gol/FIPB/RBI etc. as applicable) as Interested Bidders. ("Interested Bidders" or "IBs").	Any individual/entity who is entitled to hold/purchase shares of an Asset Reconstruction Company in India under the laws of India shall be eligible to participate as Interested Bidders. ("Interested Bidders" or "IBs").
2.	Note No. 1 For Clause 4.1	Interested Bidders' Charter documents defining the constitution of the Interested Bidders such as Memorandum of Association (MoA), Article of Association (AoA), Certificate of Incorporation (Col) and commencement of business.	Interested Bidders' Charter documents defining the constitution of the Interested Bidders such as Memorandum of Association (MoA), Article of Association (AoA), Certificate of Incorporation (Col) and commencement of business, PAN, Adhaar Card and GST registration, if applicable, for Interested Bidder who is an individual.
3.	Clause 4.2	(a) Interested Bidders should have a minimum Net Worth of Rs. 20 Crore as on 31 st March 2020.	(a) Interested Bidders should have a minimum Net Worth of Rs. 20 Crore as on 31 st March 2020 or 31st March 2021 or (b) Bank balance or Fixed Deposit of the Interested Bidder shall not be less than Rs. 10.00 crores as on date preceding the date of submission of bid.
4.	Note No. 2 For Clause 4.2	Statutory auditor's certificate certifying the following: (a) Net Worth as on 31 st March 2020 along with methodology for calculating the Net Worth.	Statutory auditor's certificate certifying the following: (a) Net Worth as on 31 st March 2020 or as on 31st March 2021 along with methodology for calculating the Net Worth or (b) Bank statement or copy of Fixed deposit receipt of the Interested Bidder.
5.	APPENDIX 3: CERTIFICATE OF ELIGIBILITY	(Certificate from Statutory Auditor of the Interested Bidders) We hereby certify that the Net Worth of _____ (Name, CIN & registered address of the Interested Bidders) as on date of	(Certificate from Statutory Auditor of the Interested Bidders) 1 (a) We hereby certify that the Net Worth of _____ (Name, CIN & registered address of the Interested Bidders) as on date of submission of Bid meets the minimum Net

	<p>submission of Bid meets the minimum Net Worth required as per the Eligibility Criteria provided in Request for Proposal (RFP).</p> <p><u>METHODOLOGY FOR CALCULATION OF NET WORTH (TO BE PROVIDED BELOW)</u></p> <p>We further certify that _____ (Name of the Interested Bidders) fulfills the minimum Eligibility Criteria provided in Request for Proposal (RFP) dated _____ as on date of submission of Bid.</p> <p>For & On Behalf of _____ (Statutory Auditor)</p> <p>Signature : _____ Name _____</p> <p>Company : _____ Title _____</p> <p>Date : _____</p> <p>For & On Behalf of _____ (Interested Bidders)</p> <p>Signature : _____ Name _____</p> <p>Company : _____ Title _____</p> <p>Date : _____</p>	<p>Worth required as per the Eligibility Criteria provided in Request for Proposal (RFP).</p> <p><u>METHODOLOGY FOR CALCULATION OF NET WORTH (TO BE PROVIDED BELOW)</u></p> <p><u>Or*</u></p> <p>1 (b) We hereby certify that the bank balance or the fixed deposit of _____ (Name, CIN & registered address of the Interested Bidders) as on date preceding the date of submission of bid is not less than Rs. 10.00 crores.</p> <p>2. We further certify that _____ (Name of the Interested Bidders) fulfills the minimum Eligibility Criteria provided in Request for Proposal (RFP) dated _____ as on date of submission of Bid.</p> <p>For & On Behalf of _____ (Statutory Auditor)</p> <p>Signature : _____ Name _____</p> <p>Company : _____ Title _____</p> <p>Date : _____</p> <p>For & On Behalf of _____ (Interested Bidders)</p> <p>Signature : _____ Name _____</p> <p>Company : _____ Title _____</p> <p>Date : _____</p> <p>* Strikeout which is not applicable</p>
--	---	---