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FOR INVITING EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 98.11% SHAREHOLDING OF IMPCL HELD BY THE PRESIDENT OF INDIA

ADVERTISEMENT

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100.00% GOVERNMENT OF INDIA EQUITY SHAREHOLDING IN INDIAN MEDICINES PHARMACEUTICAL CORPORATION LIMITED (“IMPCL” OR “COMPANY”)

Indian Medicines Pharmaceutical Corporation Limited (the “IMPCL”/ “Company”) is a Central Public Sector Enterprise (“CPSE”) under the administrative control of Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (“AYUSH”), Government of India.

IMPCL was established in 1978 with an objective to manufacture and supply genuine and efficacious Indian Systems of Medicines to Central Government Health Schemes (CGHS), Central Government Research Units (CGRUs), Central Council for Research in Ayurvedic Sciences (CCRAS), Central Council for Research in Unani Medicine (CCRUM), Government Hospitals and certain State Government departments, besides sales in the open market. IMPCL is the only CPSE in the field of manufacturing Ayurvedic and Unani Medicines.

The Government of India (“GoI”) has ‘in-principle’ decided to disinvest 100% of its equity shareholding i.e. 98.11% in IMPCL through Strategic Disinvestment with transfer of management control (“**Strategic Disinvestment**” or “**Transaction**”). The remaining 1.89% of paid up equity share capital of IMPCL is held by Kumaon Mandal Vikas Nigam Limited, an Uttarakhand State Government Undertaking (KMVNL)

The GoI, through the DIPAM has appointed Resurgent India Limited (“**Resurgent**” or “**Transaction Advisor**”) as its transaction advisor to advise and manage the Transaction.

Expression of Interest (EOI) is invited from Interested Bidders (including employees of IMPCL as per the DIPAM guideline No.4/38/2002/DD-II dated April 25, 2003) having minimum net worth of **Rs. 70.00 crores** as on 31.03.2018. The complete set of documents including invitation for EOI and Preliminary Information Memorandum (“**PIM**”) can be viewed / downloaded from following websites:

- www.resurgentindia.com;
- www.dipam.gov.in;
- www.ayush.gov.in

Eoi shall be submitted physically by the Interested Bidder on or before 18.05.2019 (at 1100 hours IST) (“**Eoi Due Date**”) at the address mentioned below. Please note that the GoI and the Transaction Advisor reserve the right to accept or reject all or any of the Eois without communicating any reason whatsoever.

Akhilesh Raina
Sr. Manager
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