

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT  
(DIPAM)**

October 16, 2023

**GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100% STAKE IN IMPCL HELD BY GOVERNMENT OF INDIA (GOI) AND KMVNL ALONG WITH TRANSFER OF MANAGEMENT CONTROL PUBLISHED IN NEWSPAPERS ON SEPTEMBER 01, 2023.**

**FREQUENTLY ASKED QUESTIONS**

S.NO.	QUERY	REPLY
1.	<p>As per Section 3.2.2 (a) of the EOI, it has been provided that IB should have a minimum net worth of Rs. 120 Cr as on 31.03.2022 or as on date the latest audited annual accounts are available with the IB, further as per Section 3.2.5 (of Page no. 46 the Statutory Auditor Certificate sought is required as to be "as on 31.03.2022" and as provided in point 12 of Annexure 2 of Page no. 64 "Net worth as on 31.03.2022" is to be mentioned.</p> <p>Since we have audited financial statements for FY ending 31.03.2023 wherein the criteria of minimum net worth of Rs. 120 Cr is duly met, in addition to same eligibility fulfilment based on financials of 31.03.2022 (meaning thereby Company is fulfilling eligibility criteria in both Financial Years), we would like to confirm from you that, can the net worth as on 31.03.2023 be mentioned in the Annexures and in the statutory auditor certificate.</p> <p>Hence, we request you to kindly confirm that the net worth value be provided in information and Certificate (from Statutory Auditor) based on audited financials for the FY ending 31.03.2023.</p>	<p>It is hereby confirmed that the net worth value to be provided in information and Certificate (from Statutory Auditor) may be based on audited financials for the FY ending 31.03.2023.</p>