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FOR INVITING EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 93.74% SHAREHOLDING OF SIL HELD BY THE PRESIDENT OF INDIA

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 93.74% SHAREHOLDING IN SCOOTER INDIA LIMITED (“SIL” OR “COMPANY”) BY GOVERNMENT OF INDIA

Scooter India Limited (the “SIL”) is a listed public sector undertaking, under the administrative control of Department of Heavy Industries, Ministry of Heavy Industries and Public Enterprises, Government of India.

It is a totally integrated automobile plant, engaged in designing, developing, manufacturing and marketing a broad spectrum of conventional and non-conventional fuel driven 3-wheelers.

In 1975, SIL started its commercial production of Scooters under the brand name of Vijay Super for domestic market and Lambretta for overseas market. It added one more wheel to its product range and introduced three wheelers under the brand name of VIKRAM/LAMBRO. However, in 1997, strategically, SIL discontinued its two-wheeler production and concentrated only on manufacturing and marketing of 3 wheelers. These three wheelers have become more relevant in the present socio-economic environment as it transports goods and passengers at least cost. SIL has its own marketing network of Regional Sales Offices all over India, catering to customer’s requirements in the areas of sales and services.

The Government of India (“GoI”) has ‘in-principle’ decided to disinvest 100% of its equity shareholding in SIL (which is equivalent to 93.74% of the total paid up equity share capital of SIL) through Strategic Disinvestment with transfer of management control (“**Strategic Disinvestment**” or “**Transaction**”).

Board of directors of SIL in its meeting held on 26.02.2018 has accorded its consent to hive off non-Core land of 89.69 acres out of total land of 147.499 acres subject to approval of Shareholders and other regulatory authorities as applicable. The hived off land shall not be part of the strategic disinvestment. Further, as per policy of UPSIDC transfer levy charges are applicable in case of change in management control of SIL. Since The strategic disinvestment will involve change in management control, it shall be subject to payment of stipulated transfer levy to UPSIDC.

The GoI, through the DIPAM has appointed Resurgent India Limited (“**Resurgent**” or “**Transaction Advisor**”) as its advisor to advise and manage the Transaction.

The complete invitation of EoI document can be viewed / downloaded from following websites:

- www.resurgentindia.com; • www.dipam.gov.in; • www.dhi.nic.in; • www.scootersindia.com.

EoI shall be submitted physically by the interested party on or before 7.05.2018 (at 1100 hours IST) (“**EoI Due Date**”) at the address mentioned below. Please note that the GoI and the Transaction Advisor reserve the right to accept or reject all or any of the EoIs without communicating any reason whatsoever.

Sudhir Chandi
Sr. Vice President
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