

NOTICE INVITING TENDER

Ref: SSRPL/PA/01/2019-20

Dated:31.05.2019

RFP for Substitution of Concessionaire in the Project of "Strengthening, Widening, Maintaining & Operating of FOUR LANING OF SIDHI-SINGRAULI (NH-75-E) ON BOT BASIS"

The Madhya Pradesh Road Development Corporation Ltd. (MPRDC) (the "Authority") resolved to augment the existing road from km 83/4 to km 195/8 on the Sidhi- Singrauli section of National Highway No. 75E (hereinafter called the "NH-75E") in the State of Madhya Pradesh by Four-Laning thereof (the "Project") on design, build, finance, operate and transfer (the "DBFOT") basis. The Project was awarded to Sidhi Singrauli Road Project Limited (the "Concessionaire") by way of execution of a Concession Agreement dated 14th May 2012 for a period of 30 years.

Punjab National Bank (the "Lenders' Representative"), Allahabad Bank, India Infrastructure Finance Company Limited (IIFCL) (together referred to as the "Senior Lenders") have part financed the Project by way of rupee term loan aggregating to INR 550 Crores in accordance with the terms and conditions set forth in the Financing Agreements dated 22nd November 2012.

The Concessionaire has failed to fulfil its obligations as per the terms of Financing Agreements and the Senior Lenders, in exercise of their rights under the Substitution Agreement executed among the Authority, Concessionaire & Lenders' Representative, have decided to carry out the bidding process for selection of a private entity to substitute the Concessionaire. Punjab National Bank, on behalf of the Senior Lenders, has mandated Resurgent India Limited to manage the substitution process.

The complete BID document can be viewed / downloaded from the websites of Punjab National Bank (<http://www.pnbindia.in> & <http://www.resurgentindia.com> respectively) from 31.05.2019 to 07.06.2019 (up to 1700 Hrs. IST). Bid must be submitted physically on or before 07.06.2019 (up to 1500 hours IST). Technical submissions of the Bids received shall be opened on 07.06.2019(at 1600 hours IST).

Bid submitted through any other mode shall not be entertained. Please note that the Lenders' Representative reserves the right to accept or reject all or any of the BIDs without assigning any reason whatsoever.

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