

Annexure-1

Project: Disinvestment of 100.00% shareholding (held by the President of India through DoF) in PDIL through Strategic Disinvestment with transfer of management control ("Strategic Disinvestment" or "Transaction") to Central Public Sector Enterprises (CPSEs).

Subject: Reply to pre bid queries submitted by Interested Parties (IPs).

S. No	Ref. Doc.	Page No./ Section No./ Clause No.	IP's Query	Reply to Query
1.	EOI Invitation	Pg. 19 ; Annexure-2; Point No. 3	IP's Board would be authorizing the signatory for this EOI. From the format as given in Annexure-2 it is understood that the authorized signatory would be signing Annexure-2 as well as under Point. No. 3 would be writing his name and designation. Kindly confirm the understanding	Understanding is correct.
2.	EOI Invitation	Pg. 21 ; Annexure-3; Note No. 3	<p>a. IP understands that that Board Extract duly certified by Company Secretary in favour of the person signing the EOI is sufficient and no separate Power of Attorney (POA) is required. Kindly confirm the understanding.</p> <p>b. However, if POA is still required to be submitted as per Annexure-3 then IP requests clarification whether the POA will be required on stamp paper and if so, specify the value and the state of issuance of the stamp paper as well as State of Notarization (i.e Haryana/Delhi).</p>	<p>a) Separate Power of Attorney shall be submitted by the IP.</p> <p>b) The Non Judicial Stamp Paper shall be of the place where the POA is being executed and notarization shall be at the place where the POA is being executed.</p> <p>c) Stamp Duty to be paid shall be as per the requirement of applicable law including the stamping requirements in the state where it is being executed. For eg: the stamp duty payable on a POA in Delhi is Rs. 50.</p>
3.	EOI Invitation	Pg. 23; Annexure-4; S.No.5	IP understands that this certificate is not required to be submitted from IPs that are CPSEs. Kindly confirm the understanding	As per invitation of EOI
4.	EOI Invitation	Pg. 23; Annexure-4; S. No. 7	IP has the shareholding pattern details as on 31/03/2017 and 30/09/2017 readily available. IP requests clarification if either of these dates serves the purpose or indicate the date as on which details are required.	Shareholding pattern shall be required as on date of Invitation of EOI.
5.	EOI Invitation	Pg. 23 ; Annexure-4 ; S. No. 11	IP requests Transaction Advisor to specify the date as on which the details of Organization Structure is required.	Organization Structure shall be required as on date of Invitation of EOI.

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6.	PIM	Pg. 6-Clause 1.1 ; Pg 9-Clause 2.4	IP understands that Catalyst Plant, Environmental Engineering and Research and Development located at Sindri Land along with all the infrastructure appurtenant thereto is excluded from this transaction. IP therefore understands that manpower involved in these plants is also not a part of 363 permanent and 116 contractual employees. Kindly confirm the understanding.	The manpower of Catalyst Plant, Environmental Engineering and Research and Development located at Sindri Land is retained by the Company and is part of 363 permanent and 116 contractual employees.
7.	EOI Invitation	Pg. 12 ; Clause 3.15-S.No.6	IP understands that opening of EOI will be a public opening. Kindly confirm the understanding.	Opening of EOI will be in the presence of IPs who wish to be present.
8.	EOI Invitation	Pg. 16 ; Point No.6	IP requests clarification of the abbreviation "IBs" as used in the clause.	"IBs" shall be read as "IPs"
9.	EOI Invitation	Pg. 19 ; Annexure-2 ; Point No. 4	IP requests to provide format of Form A as specified in the clause.	Form A shall be read as "Annexure-4: FORM FOR REQUEST FOR QUALIFICATION"
10.	EOI Invitation	Pg. 11 ; Clause No. 3.13 (i)	IP understands that all the pages of EOI are to be numbered and signed and EOI is to be submitted in hard bound form in 1 Original with no copies. However, the printed annual reports in book form need not to be signed and numbered separately. Kindly confirm the understanding.	All the pages of EOI are to be serially numbered and signed. In case the annual reports are in book form and with printed page numbers, the IP may submit a covering letter listing the enclosed annual reports. The covering letter shall be serially numbered. However, the book form of annual reports shall be certified as true by the authorised signatory of the IP.
11.	EOI Invitation	Pg. 11 ; Clause No. 3.13 (i)	IP understands that Annual Reports for last 5 financial years can be submitted in separate volumes of the EOI as they are voluminous and available in Book form. Kindly confirm the understanding.	Refer the reply to point 10.
12.	EOI Invitation	Pg. 35 ; Annexure-7 ; Para 2	IP requests Transaction Advisor to modify the Para as following: "We also confirm that we continue to remain a CPSE as on date." The declaration regarding continuation as CPSE after date of signing of EOI is a policy matter of Government of India (GOI)	The line "We also confirm that we continue to remain a CPSE as on date and further undertake that we shall continue to remain a CPSE" shall be read as "We also confirm that our eligibility is subject to our continuation as CPSE."
13.	EOI Invitation	Pg. 11 ; Clause 3.3 (ii)-S.No.5	IP understands that the both the certification of eligibility required under referred clauses are identical. Kindly confirm the understanding.	1. Certificate mentioned in Clause 3.13 specifically provides for eligibility to participate in the proposed transaction. It pertains to eligibility as a whole.

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		Pg 23 ; Annexure 4: S.No.4		2. Certificate at Annexure 4 pertains to eligibility to participate in terms of the Memorandum and Articles of Association.
14.	EOI Invitation	Pg. 10; Clause 3.1 & 3.2 Pg. 11; Clause 3.13 (ii)-S.No.1	IP understands that the non-refundable fee of Rs.1,00,000/-can be submitted in the form of a original demand draft along with the EOI in a separate sealed envelope. However, a copy of the demand draft can be included in the S.No.1 of the EOI as a proof of payment. Kindly confirm the understanding.	Original demand draft or proof of payment in case of payment through electronic mode shall be submitted as per clause 3.13.
15.	EOI Invitation	Pg. 25; Annexure 5: Non-Disclosure Undertaking	IP requests clarification on the validity of confidentiality obligations under the NDU.	Confidentiality obligations shall continue to be valid and survive except in cases where information is not confidential information as per the exceptions (a), (b) & (c) to confidential information mentioned on page 26 in the definition of confidential information.